

Top Area Mortgage Lenders

(RANKED BY TOTAL DOLLAR AMOUNT OF RESIDENTIAL LOANS IN 2008)

	Top W. Mich. Executive(s)	Current Residential Mortgage Loan Portfolio	No. Of Residential Loan Officers	No. Of Residential Loans Closed In 2008	Total Dollar Amount Of Residential Loans In 2008	Types Of Residential Financing Available
1 Chemical Bank 2185 3 Mile Road NW Grand Rapids 49544 p (616) 785-3400 f 785-3590 chemicalbankmi.com	Lynn Kerber	DND	16	2,400	\$343.00M	Adjustable, Alternative, Bridge Loans, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Land, Mortgage Refi, Non-Conforming, Rehab, Spec Home Fin., VA
2 Huntington Mortgage 1241 East Beltline Ave. SE Grand Rapids 49525 p (616) 771-6305 f 771-6390 huntington.com	James Dunlap Dan Shanahan	\$180.90M	24	2,102	\$282.00M	Adjustable, Alternative, App. Fee/Points, Bridge Loans, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Impaired Credit, Land, Mortgage Refi, Rehab, Spec Home Fin., VA
3 Arbor Mortgage Corp. 2311 East Beltline Ave. SE Grand Rapids 49546 p (616) 974-1000 f 974-6616 arbormtg.com	Robert Kistka	\$224.74M	40	2,045	\$243.72M	Adjustable, Alternative, App. Fee/Points, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Impaired Credit, Land, Mortgage Refi, Non-Conforming, Reverse Mortgages, VA
4 Macatawa Bank 10753 Macatawa Drive Holland 49424 p (616) 820-1434 f 396-7369 macatawabank.com	Ronald Haan	\$167.81M	16	883	\$162.32M	Adjustable, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Land, Mortgage Refi, Reverse Mortgages
5 Member First Mortgage LLC 616 44th St. SE Grand Rapids 49548 p (616) 538-1818 f 538-5415 memberfirstmortgage.com	Kathy Carlson	\$1.40B	5	1,207	\$155.53M	Adjustable, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Mortgage Refi, Other, Reverse Mortgages, VA
6 Founders Bank & Trust 5200 Cascade Road SE Grand Rapids 49546 p (616) 956-9030 f 956-7732 foundersbt.com	Laurie Beard Gregory Conway	\$75.70M	8	674	\$113.10M	Adjustable, Alternative, Bridge Loans, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Land, Mortgage Refi, Spec Home Fin.
7 Byron Bank 2445 84th St. SW Byron Center 49315 p (616) 588-3800 f 878-9332 bankatbyron.com	Patrick Gill Joel Rahn Jim Luyk	\$41.50M	10	545	\$83.03M	Adjustable, Bridge Loans, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Land, Mortgage Refi, Non-Conforming, VA
8 Independent Bank 4200 East Beltline Ave. NE Grand Rapids 49525 p (616) 363-1209 f 363-2141 independentbank.com	Michael Magee Jr.	\$124.76M	80	542	\$79.16M	Adjustable, App. Fee/Points, Bridge Loans, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Land, Mortgage Refi, Non-Conforming, Other, Rehab, Reverse Mortgages, Spec Home Fin., VA
9 Exchange Financial Mortgage 3243 East Paris Ave. SE Kentwood 49512 p (616) 957-3480 f 957-2306 exchangefinancial.com	Daniel Grzywacz Scott DeWolf	\$0	11	642	\$76.08M	FHA
10 Mercantile Bank of Michigan 310 Leonard St. NW Grand Rapids 49504 p (616) 406-3000 f 726-1500 mercbank.com	Michael Price	\$36.80M	7	327	\$66.08M	Adjustable, Bridge Loans, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Land, Mortgage Refi, Rehab
11 United Bank Mortgage Corp. 900 East Paris Ave. SE Grand Rapids 49546 p (616) 559-7000 f 559-4631 unitedbankofmichigan.com	Cynthia Lowman	\$225.63M	4	317	\$35.71M	Adjustable, Bridge Loans, Conforming, Conventional, Fixed Rates, Freddie Mac, Land, Mortgage Refi, Rehab, Reverse Mortgages
12 Community Shores Bank 1030 W. Norton Ave. Muskegon 49441 p (231) 780-1800 f 780-1860 communityshores.com	Heather Brolick	\$22.06M	4	226	\$31.45M	Adjustable, App. Fee/Points, Bridge Loans, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Land, Mortgage Refi, VA
13 Raustin Mortgage Service LLC 4565 Wilson Ave. SW Grandville 49418 p (616) 530-2222 f 530-2346 raustinmortgage.com	Kevin Vink Steven Hoezee	\$30.10M	10	157	\$22.42M	Adjustable, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Mortgage Refi, Rehab, Reverse Mortgages, VA
14 Eagle Nationwide Mortgage Co. 3501 Lake Eastbrook Blvd. Grand Rapids 49546 p (616) 949-3338 f 949-7386 bestmortgageoptions.com	Nick Lees	DND	2	121	\$21.53M	FHA
15 The Bank of Holland 150 Central Ave. Holland 49423 p (616) 393-0100 f 393-0014 tboh.com	Garth Deur	\$25.00B	7	485	\$80,000	Adjustable, Bridge Loans, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Land, Mortgage Refi, Non-Conforming, Rehab, VA
Cornerstone Home Loans 1600 East Beltline Ave. NE Grand Rapids 49525 p (616) 458-6480 f 458-6085 cornerstonehomeloans.com	Steven Vanderwey	DND	2	DND	DND	Adjustable, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Mortgage Refi, VA
Greenstone FCS 3225 Walker Ave. NW Grand Rapids 49544 p (616) 647-0030 f 647-0031 greenstonefcs.com	Bert Sheridan	DND	3	DND	DND	Adjustable, Conforming, Conventional, Fixed Rates, Land, Mortgage Refi, Non-Conforming, Other, Rehab
Heritage National Mortgage Corp. 3083 Washington Ave. SW Grandville 49418 p (616) 534-4993 HeritageNational.com	Pava Leyrer	DND	DND	DND	DND	Adjustable, Alternative, Conforming, Conventional, Fannie Mae, FHA, Fixed Rates, Freddie Mac, Mortgage Refi, Other, Rehab, Reverse Mortgages, VA

Donation sites

Chemical Bank is again sponsoring its "Mittens for Michigan" campaign. The bank is collecting new and gently used mittens, gloves, hats and scarves. Collection boxes are located at all full-service banking offices.

Charting success

Founders Bank & Trust has maintained its 4-Star Excellent Rating from BauerFinancial Inc., an independent bank rating firm, for the third quarter of 2009.

Hooking up

Early next year Mercantile Bank of Michigan will enable its customers to use mobile devices to send real-time payments from their bank account to an e-mail or mobile number.

More than a decade

The Bank of Holland marked 10 years of operation in 2009.

The Grand Rapids Business Journal list of top area mortgage lenders, ranked by total dollar amount of residential loans in 2008, is the most comprehensive one available. The list is based upon responses to Business Journal surveys. The Business Journal defines "West Michigan" as Allegan, Kent, Muskegon and Ottawa counties. The Business Journal surveyed 91 companies; 18 companies returned surveys; 18 companies are listed. Researched by Jake Himmelsbach. To be considered for future lists, e-mail jhimmelsbach@geminipub.com. N/A = Not available DND = Did not disclose